

CONTROL OF GOODS, PRICES AND OTHER CHARGES ACT
(Cap. 43:08)

CONTROL OF GOODS, PRICES AND OTHER CHARGES (PETROLEUM
PRICES) (AMENDMENT) REGULATIONS, 2004
(Published on 29th October, 2004)

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation and commencement
2. Amendment of Cap. 43:08 (Sub. Leg.)

IN EXERCISE of the powers conferred on the Minister of Trade and Industry by section 3 of the Control of Goods, Prices and Other Charges Act, the following Regulations are hereby made —

1. These Regulations may be cited as the Control of Goods, Prices and Other Charges (Petroleum Prices) (Amendment) Regulations, and shall come into operation on the 1st November, 2004.

Citation and commencement

2. The Control of Goods, Prices and Other Charges (Petroleum Prices) Regulations are hereby amended —

Amendment of Cap. 43:08 (Sub. Leg.)

(a) in regulation 3(a) —

(i) by substituting for subparagraph (i) thereof, the following new sub-paragraph —

“in respect of petrol, levies of 6 thebe per litre and 9.5 thebe per litre respectively, payable in respect of the National Petroleum Fund and the Motor Vehicle Accident Fund, a levy of 0.5 thebe per litre in respect of the Road Fund, and a levy of 21 thebe per litre in respect of the Customs and Exercise Fund;” and

(ii) by substituting for subparagraph (ii) thereof, the following new sub-paragraph —

“in respect of diesel, levies of 6 thebe per litre and 9.5 thebe per litre respectively, payable in respect of the National Petroleum Fund and the Motor Vehicle Accident Fund, a levy of 0.5 thebe per litre in respect of the Road Fund, and a levy of 12 thebe per litre in respect of the Customs and Exercise Fund;”;

(b) in regulation 3(c) thereof, by substituting for the words “20.3” appearing therein the words “25.3”; and

(c) by inserting immediately after regulation 3(c) the following new paragraph —

“(d) at any place specified in the first column of the Schedule, petroleum products specified at the head of the second, third, fourth and fifth column of the Schedule at an amount exceeding 22.3 thebe per litre, which amount shall be the oil industry margin”.

MADE this day 29th of October, 2004.

J. NKATE,
Minister for Trade and Industry.